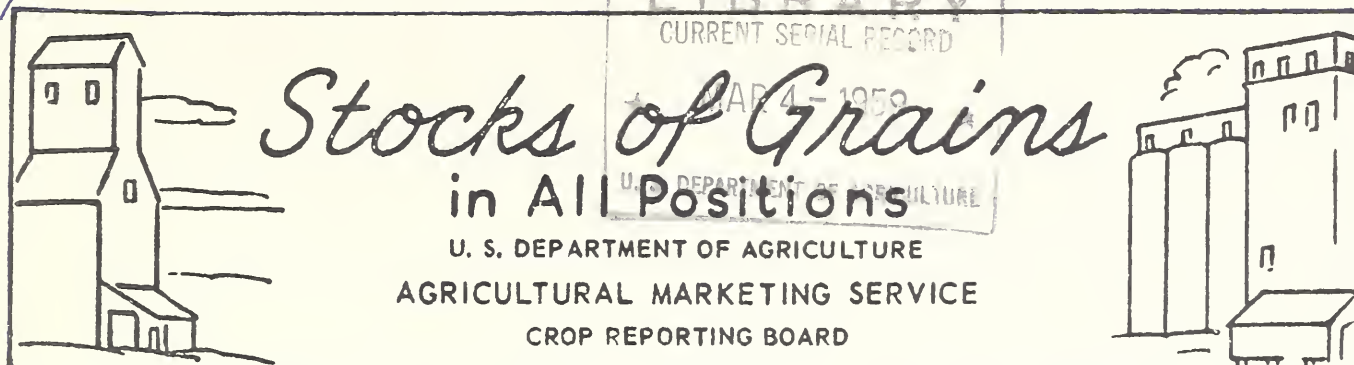


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Washington, D. C.

April 24, 1958 (E.S.T.)

## FEED GRAIN AND SOYBEAN STOCKS CONTINUE AT RECORD LEVELS

Stocks of corn, barley, sorghum grain, and soybeans in all storage positions on April 1 were each the highest of record for the date. Oat stocks were a fourth higher than last year and the third highest of record. Wheat stocks were the lowest since April 1, 1954, and flaxseed stocks were the lowest of record for the date. Sorghum grain shows the sharpest increase with total stocks, reported at 424 million bushels, more than three times last year's April 1 holdings. Stocks of three feed grains -- corn, oats and barley -- add to a total of 94 million tons. This is about one-tenth larger than the previous record high of a year earlier.

Wheat stocks of 1,121 million bushels stored in all positions on April 1 were the smallest since 1954. The total was 15 percent smaller than the record holdings on April 1, 1956, but 44 percent above average and the fifth largest of record. Total stocks were 18 percent larger than the 1957 production, reflecting the large carryover of old wheat on July 1, 1957, a large part of which was Government owned. However, this is the second straight year of declining stocks from the previous year. Stocks were less than April 1, 1957, stocks by 67 million bushels or 6 percent.

Off-farm wheat stocks of 945 million bushels were nearly 8 percent smaller than a year earlier with stocks in each off-farm position less than the previous year. Stocks owned or controlled by CCC showed the sharpest decline, being reduced by more than one-fourth. Over four-fifths of the total stocks were either owned by the Government or under Government loan.

Rye stocks of 15.0 million bushels stored in all positions on April 1 were 18 percent above a year earlier and about a sixth above average. Farm stocks of rye totaled 7.7 million bushels, 75 percent larger than a year earlier, and accounted for more than half of the total stocks. Stocks of rye at terminals, reported at 2.3 million bushels, were the smallest since 1953, the second smallest since 1949, and less than half the stocks in that position on April 1 a year ago. Stocks at interior elevators and warehouses were 42 percent larger than a year earlier, almost 61 percent above average, and represent the fourth largest holdings of record in these positions. Holdings in CCC bins were quite small but about half the off-farm total was either owned by Commodity Credit Corporation or stored under Government loan.

Corn in all storage positions reached a new April 1 high of 2,799 million bushels, 8 percent above the 1957 previous record. This represents the sixth year of unbroken increase in April 1 corn holdings since 1952. Stocks on farms were 3 percent larger than on April 1, 1957, ranking below only the 1949 carry-over after the record 1948 crop. Stocks in off-farm positions were 16 percent larger than the 1957 former record. Corn owned by CCC or under loan represented slightly over half the total or about the same proportion as a year earlier. Disappearance of corn from all storage positions since January 1 of 801 million bushels was about 3 percent less than in 1957 but otherwise the largest for the period since 1952.

Total stocks of oats of 600 million bushels on April 1 were 25 percent larger than the small 1957 holdings, 11 percent above average, and third largest of record for the date. Farm stocks of 543 million bushels exceeded 1957 by 31 percent and were the fourth largest of record. Off-farm stocks were smallest for the date in four years. Disappearance since January 1 of 333 million bushels was about 5 percent below average.

Stocks of barley in all storage positions on April 1 were a record high of 262 million bushels compared with 203 million bushels a year earlier. Holdings on farms, at 149 million bushels, were 41 percent above April 1, 1957, and also the largest of record for April 1. Off-farm storages totaled 113 million bushels -- 16 percent more than a year earlier. Interior mills, elevators, and warehouses had record large stocks of 86 million bushels, almost a third larger than a year earlier. Storage at terminal elevators was large but 14 percent less than last year's record high. About three-fifths of the total April 1 stocks were under loan to or owned by CCC, a slightly larger proportion than last year. Disappearance of barley from all storage positions during the January - March quarter was 97 million bushels compared with 89 million bushels for the same quarter last year.

Sorghum grain stocks in all storage positions on April 1 are estimated at 424 million bushels. This is more than treble the stocks held on April 1, 1957, representing a legacy from last year's large crop. Stocks on farms at 96 million bushels were three and a half times a year earlier. Stocks in all off-farms position, totaling 328 million bushels, were nearly treble the 1957 comparable total of 112 million bushels. The CCC portion of all sorghum grain stocks owned or under loan on April 1 had reached about three-fourths of the total for all positions. Disappearance of sorghum grain since January 1 of 93 million bushels compares with 66 million bushels during this period a year earlier.

Soybean stocks of 254 million bushels in all storage positions on April 1 were the largest of record for the date and were 18 percent above a year earlier, the previous high. Most of the increase over last year is in the off-farm positions -- up 37 percent. Farm stocks were only 1 percent above a year earlier.

Stocks on April 1 indicated a disappearance during the 6 months, October 1957 - March 1958, of 236 million bushels from a supply of 490 million bushels, (carryover of 10 million plus 1957 production of 480 million bushels). During the period about 175 million bushels were processed for oil and nearly 55 million were exported. In addition soybeans fed accounted for probably a million bushels and perhaps 3 or 4 million bushels were processed from the 1957 crop before October 1. Thus the indicated (supply less April 1 stocks) and known disappearance are in very close balance.

Continued on page 7.



Stocks of grains April 1, 1958 with comparisons

Grain and Position		April 1 av. 1947-56	April 1 1957	Jan. 1 1958	April 1 1958
		1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
WHEAT	On Farms 1/	224,608	166,644	291,629	176,246
	Terminals 2/	196,137	360,702	360,662	335,916
	Commodity Credit Corp. 3/	32,723	102,380	72,516	74,571
	Int. Mills, Elev. & Whses. 1/4/	327,070	558,954	659,996	534,744
	TOTAL	780,538	1,188,680	1,384,803	1,121,477
RYE	On Farms 1/	4,934	4,415	9,704	7,747
	Terminals 2/	4,930	4,844	4,489	2,337
	Commodity Credit Corp. 3/	13	0	9	6
	Int. Mills, Elev. & Whses. 1/4/	3,028	3,422	6,464	4,864
	TOTAL	12,905	12,681	20,666	14,954
CORN	On Farms 1/	1,365,834	1,620,950	2,457,495	1,672,718
	Terminals 2/	46,046	124,300	104,264	108,385
	Commodity Credit Corp. 3/	254,727	526,469	642,774	618,762
	Int. Mills, Elev. & Whses. 1/4/	92,248	321,714	396,120	399,364
	TOTAL	1,758,854	2,593,433	3,600,653	2,799,229
OATS	On Farms 1/	495,755	414,957	853,776	542,592
	Terminals 2/	11,556	14,994	15,031	10,703
	Commodity Credit Corp. 3/	723	2,551	271	163
	Int. Mills, Elev. & Whses. 1/4/	34,460	47,736	63,497	46,077
	TOTAL	542,493	480,238	932,575	599,535
BARLEY	On Farms 1/	84,995	105,813	209,236	149,199
	Terminals 2/	17,562	30,111	36,722	25,956
	Commodity Credit Corp. 3/	693	925	559	251
	Int. Mills, Elev. & Whses. 1/4/	41,903	65,841	111,978	86,306
	TOTAL	145,153	202,690	358,495	261,712
SORGHUM GRAIN	On Farms 1/	5/	27,168	205,221	96,111
	Terminals 2/	17,905	22,150	80,903	96,725
	Commodity Credit Corp. 3/	378	4	15	15
	Int. Mills, Elev. & Whses. 1/4/	38,357	89,779	230,243	230,902
	TOTAL	5/	139,101	516,382	423,753
SOYBEANS	On Farms 1/	53,750	114,677	188,359	116,152
	Terminals 2/	10,334	9,716	23,993	17,977
	Commodity Credit Corp. 3/	85	0	0	0
	Processing Plants 6/	45,560	44,232	78,863	57,983
	Int. Mills, Elev. & Whses. 1/4/	22,110	46,845	89,243	62,292
	TOTAL	131,838	215,470	380,458	254,404
FLAXSEED	On Farms 1/	7/9,279	17,034	8,827	6,845
	Terminals 2/	7/7,436	1,169	3,270	1,899
	Commodity Credit Corp. 3/	7/0	0	0	0
	Int. Mills, Elev. & Whses. 1/4/	7/7,515	12,781	9,678	6,799
	TOTAL	7/24,229	30,984	21,775	15,543

- 1/ Estimates of the Crop Reporting Board.  
2/ Commercial stocks reported by Grain Division, AMS, at 45 Terminal cities.  
3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC; other CCC-owned grain is included in the estimates by positions.  
4/ All off-farm storages not otherwise designated, including merchant mills.  
5/ Not available for April 1 prior to 1957.  
6/ Firms reporting crushings and stocks of soybeans to the Bureau of the Census.  
7/ 1948-56 average.

Stocks of grains, April 1, 1958

State	Wheat				Rye			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	April 1		April 1		April 1		April 1	
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	1,828	1,070	1,828	1,070	159	1	159	1
N.Y.	36,325	36,947	37,959	38,079	485	*	522	*
N.J.	475	292	626	469	10	1	25	9
Pa.	4,033	2,577	5,902	4,144	*	36	*	91
Ohio	11,711	9,946	14,885	11,426	6	9	95	72
Ind.	3,886	3,753	5,152	5,533	18	31	106	166
Ill.	16,069	13,441	17,591	14,927	1,727	1,462	1,895	1,584
Mich.	6,061	5,614	8,564	7,051	41	36	194	157
Wis.	20,102	29,799	20,664	30,198	287	89	419	190
Minn.	64,775	66,557	69,252	70,029	1,831	677	2,306	1,033
Iowa	8,153	5,253	8,272	5,365	28	46	57	132
Mo.	39,909	30,843	41,428	32,355	106	126	181	198
N.Dak.	28,236	25,341	84,083	78,506	1,092	1,166	2,562	2,987
S.Dak.	15,241	24,430	22,848	41,246	362	753	1,044	2,913
Nebr.	80,003	82,733	92,296	103,226	145	113	480	985
Kans.	320,230	285,475	338,857	295,486	46	292	137	883
Del.	87	67	101	77	3	2	17	8
Md.	5,673	2,765	6,004	2,901	646	*	657	*
Va.	23,665	13,912	24,316	14,267	11	1	29	13
W.Va.	52	*	283	*	---	---	---	---
N.C.	1,258	1,082	2,009	1,747	5	3	33	22
S.C.	567	566	670	671	---	---	7	3
Ga.	664	304	740	433	---	*	7	*
Fla.	11	3	11	3	---	*	---	*
Ky.	2,621	2,850	2,895	3,054	123	254	136	266
Tenn.	2,761	1,875	3,044	2,067	18	11	39	21
Ala.	765	427	783	497	*	*	*	*
Miss.	*	*	*	*	*	*	*	*
Ark.	*	1,526	*	1,575	---	*	---	*
La.	*	*	*	*	---	*	---	*
Okla.	78,703	83,359	80,781	84,219	*	43	*	304
Texas	87,681	89,595	88,605	90,437	330	51	344	69
Mont.	15,921	13,689	48,975	47,215	5	20	27	108
Idaho	5,303	7,148	8,421	13,924	18	*	28	*
Wyo.	1,093	1,399	2,379	2,929	10	7	30	57
Colo.	24,718	24,891	29,308	33,016	9	39	44	189
N.Mex.	2,789	3,312	2,855	3,390	---	1	7	12
Ariz.	282	176	317	219	---	---	---	---
Utah	4,832	2,642	5,714	3,823	---	3	11	17
Nev.	*	8	*	72	---	---	---	---
Wash.	50,794	34,005	53,187	37,818	406	1,564	478	1,858
Oreg.	46,768	27,411	48,560	29,420	71	173	187	307
Calif.	3,196	1,586	3,609	1,835	8	9	19	22
Unallo-								
cated *	4,795	6,562	4,906	6,758	260	188	399	277
U. S.	1,022,036	945,231	1,188,680	1,121,477	8,266	7,207	12,681	14,954

\*Unallocated--to avoid disclosing individual operations.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks. - 4 -



## Stocks of grains, April 1, 1958--Continued

State	Shelled and ear corn				Oats			
	Off-farm total 1/		Total 2/		Off-farm total 1/		Total 2/	
	April 1		April 1		April 1		April 1	
	1957	1958	1957	1958	1957	1958	1957	1958
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	1,432	1,530	1,557	1,686	503	512	1,922	2,574
N.Y.	21,622	15,980	27,499	23,306	4,039	1,923	12,432	14,668
N.J.	1,598	420	6,778	1,812	206	217	559	425
Pa.	4,588	4,438	37,133	24,507	619	608	10,740	10,595
Ohio	33,343	34,967	127,597	116,511	2,725	2,364	15,034	14,196
Ind.	44,062	60,334	192,108	196,312	1,639	1,160	17,389	11,992
Ill.	186,303	254,069	520,636	545,106	4,211	3,226	44,441	37,558
Mich.	13,811	15,442	58,126	55,672	970	795	15,258	17,557
Wis.	11,760	12,380	71,921	71,681	3,884	2,582	54,484	64,213
Minn.	97,497	110,218	274,226	275,254	11,901	8,579	87,313	90,817
Iowa	315,008	353,640	637,309	747,869	4,486	4,828	67,858	100,419
Mo.	35,542	30,979	121,919	105,440	2,019	3,153	14,137	17,923
N.Dak.	2,126	2,097	7,794	9,394	3,403	1,830	30,693	35,869
S.Dak.	47,772	56,980	100,273	135,187	4,256	2,416	37,707	73,178
Nebr.	103,800	117,086	158,825	265,961	708	861	8,814	25,203
Kans.	17,230	26,343	24,888	43,348	689	696	6,020	14,030
Del.	1,489	832	4,671	1,736	47	29	101	57
Md.	2,486	2,122	11,401	5,415	451	1,035	1,045	1,541
Va.	1,360	649	15,453	5,890	131	271	1,135	869
W.Va.	82	32	2,951	2,065	15	14	363	393
N.C.	2,970	2,714	32,042	21,665	933	481	5,066	2,576
S.C.	420	473	6,873	8,062	2,120	289	4,500	1,589
Ga.	1,254	1,444	18,393	17,788	3,257	1,614	4,972	2,497
Fla.	218	142	1,747	1,948	40	74	72	105
Ky.	5,484	4,900	43,191	27,394	94	130	522	373
Tenn.	4,106	2,071	23,177	17,773	*	669	*	1,457
Ala.	1,601	1,602	18,711	17,051	880	309	1,441	579
Miss.	361	427	13,162	10,932	657	1,682	2,959	3,070
Ark.	269	167	5,502	3,119	203	820	1,502	1,974
La.	2,776	2,376	6,470	4,545	*	175	*	457
Okla.	312	310	1,147	1,517	528	859	2,345	5,537
Texas	2,055	2,801	6,260	13,331	1,509	2,516	4,193	13,447
Mont.	39	19	64	111	337	279	4,225	6,445
Idaho	33	38	429	963	1,087	1,827	3,202	4,457
Wyo.	37	21	154	305	82	117	1,570	2,493
Colo.	1,108	702	4,364	7,884	287	378	1,790	3,352
N.Mex.	70	93	272	429	32	48	75	110
Ariz.	131	57	393	403	77	33	167	153
Utah	351	417	379	479	84	118	743	970
Nev.	1	1	9	13	14	8	62	54
Wash.	1,036	1,147	1,802	1,915	1,917	3,912	4,352	6,804
Oreg.	858	89	1,223	616	2,614	2,534	5,307	5,229
Calif.	4,082	3,962	4,604	6,834	662	972	757	1,730
Unallo-								
cated*	---	---	---	---	965	---	2,971	---
U.S.	972,483	1,126,511	2,593,433	2,799,229	65,281	56,943	480,238	599,535

\* Unallocated to avoid disclosing individual operations. 1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control. 2/ Off-farm total plus farm stocks.

Stocks of grains, April 1, 1958--continued

State	Barley				Sorghum grain			
	Off-farm		Total 2/		Off-farm		Total 2/	
	total 1/		all positions		total 1/		all positions	
	April 1		April 1		April 1		April 1	
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
N.Eng.	94	392	108	402	---	2	---	2
N.Y.	2,218	1,117	2,763	1,709	5	7	5	7
N.J.	262	98	460	240	---	4	---	4
Pa.	352	780	2,318	2,685	8	36	8	36
Ohio	140	91	707	647	*	11	*	11
Ind.	968	54	1,526	516	12	15	52	242
Ill.	935	616	1,913	1,513	18	71	85	388
Mich.	*	157	*	926	---	---	---	---
Wis.	20,606	11,972	21,447	12,627	4	4	4	4
Minn.	17,226	13,708	33,060	23,946	5	12	5	12
Iowa	*	*	*	*	*	3,325	*	7,760
Mo.	1,475	1,723	3,249	3,066	669	11,874	1,746	19,662
N.Dak.	7,704	8,946	42,931	44,293	---	---	---	---
S.Dak.	639	778	4,675	8,078	79	339	592	3,077
Nebr.	209	303	1,075	4,526	1,025	14,525	4,261	42,366
Kans.	505	1,456	2,274	6,754	8,135	59,753	13,745	86,870
Del.	2	10	71	48	10	---	10	---
Md.	578	260	1,317	786	3	3	3	3
Va.	63	310	1,196	932	---	4	80	69
W.Va.	6	3	150	91	---	---	---	---
N.C.	85	97	613	453	104	112	687	996
S.C.	15	21	233	200	1	3	27	77
Ga.	16	20	43	44	11	7	167	158
Fla.	---	1	---	1	1	31	1	31
Ky.	23	6	383	297	6	15	56	341
Tenn.	*	89	*	324	*	*	*	*
Ala.	*	*	*	*	*	*	*	*
Miss.	20	4	84	40	15	206	85	528
Ark.	160	577	242	631	88	337	349	714
La.	*	*	*	*	*	*	*	*
Okla.	1,708	618	2,097	2,352	3,035	7,413	4,021	10,151
Texas	2,224	1,896	2,456	2,554	84,850	203,384	95,407	216,479
Mont.	4,676	3,521	21,025	36,357	---	---	---	---
Idaho	3,137	3,325	6,237	9,585	---	---	---	---
Wyo.	59	137	1,112	2,623	5	6	5	6
Colo.	*	2,389	*	12,039	1,052	2,153	1,897	7,110
N.Mex.	18	56	91	123	1,747	3,202	2,479	4,051
Ariz.	765	1,262	1,595	1,793	1,511	3,982	1,813	4,444
Utah	522	1,040	2,184	4,546	---	1,292	---	1,292
Nev.	22	38	174	112	---	*	---	*
Wash.	12,371	25,750	16,149	31,194	---	130	---	130
Oreg.	8,829	10,435	12,463	13,497	7	12	7	12
Calif.	5,948	18,171	9,008	28,399	1,979	11,143	2,578	11,893
Unallo-								
cated*	2,297	286	5,261	763	7,548	4,229	8,926	4,827
U. S.	96,877	112,513	202,690	261,712	111,933	327,642	139,101	423,753

\* Unallocated--to avoid disclosing individual operations.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in bins and other storages under C.C.C. control.

2/ Off-farm total plus farm stocks. - 6 -



Stocks of grains, April 1, 1958--Continued

State	Soybeans				Flaxseed			
	Off-farm	Total	2/		Off-farm	Total	2/	
	total 1/	all positions			total 1/	all positions		
	April 1	April 1			April 1	April 1		
	1957	1958	1957	1958	1957	1958	1957	1958
	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	bushels	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Ohio	9,145	12,043	17,575	19,560	---	---	---	---
Ind.	6,165	7,141	18,503	19,330	---	---	---	---
Ill.	33,051	43,823	66,175	74,264	---	---	---	---
Wis.	---	---	---	---	284	198	313	216
Minn.	11,781	19,450	31,221	39,179	4,949	4,601	7,237	5,267
Iowa	14,106	25,278	33,606	50,685	48	15	98	68
Mo.	4,986	5,582	12,998	11,917	---	---	---	---
N. Dak.	---	---	---	---	7,021	2,560	19,483	7,400
S. Dak.	---	---	---	---	1,323	706	3,361	1,836
N. C.	1,374	940	2,447	1,988	---	---	---	---
Mont.	---	---	---	---	20	17	186	155
Calif.	---	---	---	---	154	310	154	310
Others*	20,185	23,995	32,945	37,481	151	291	152	291
U. S.	100,793	138,252	215,470	254,404	13,950	8,698	30,984	15,543

\* Other States and unallocated - to avoid disclosing individual operations.

1/ Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals and those owned by Commodity Credit Corporation which are in bins and other storages under CCC control.

2/ Off-farm total plus farm stocks.

Continued from page 2.

Flaxseed stocks in all storage positions on April 1 amounted to 15.5 million bushels. This was only half the quantity on hand a year earlier and the smallest April 1 stocks in the 11 years of record. Off-farms stocks were 38 percent less than on April 1 a year ago while those on farms were almost 60 percent smaller.

April 1 stocks indicated a disappearance during the period July 1957 - March 1958 of 29.7 million bushels from a supply of 45.2 million bushels (carryover of 19.4 million plus 1957 production of 25.8 million bushels). During the period, crushings amounted to 22.7 million bushels while exports are reported at 9.0 million bushels. This indicates a disappearance of 31.7 million bushels. The difference between known and indicated disappearance may be due in part to some duplication in stocks reported for various storage segments or to errors in estimates of production or farm stocks.

The totals in this report are assembled by the Crop Reporting Board, bringing together commercial stocks at terminals as reported by the Grain Division of the Agricultural Marketing Service, stocks of soybeans at processing plants as reported by the Census Bureau; grains reported by the Grain Branch of the Commodity Stabilization Service as owned by Commodity Credit Corporation and stored in bins, ships, and other storages under CCC control; estimates of the Crop Reporting Board for stocks on farms and at merchant mills and interior mills, elevators, and warehouses.

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